

# Making Tax Digital for Income Tax: What It Means for You



## Tax doesn't have to be stressful - **let's make it simple!**

Making Tax Digital for Income Tax (MTD IT) is a new HMRC requirement designed to make tax reporting easier. From April 2026, if your combined annual income from self-employment and/or property rental exceeds £50,000, you'll need to use compatible software to keep digital records and submit quarterly updates to HMRC.

## Why is your accountant or bookkeeper asking you to use software?

### **Stay on top of your tax, hassle-free**

No more last-minute tax panic. Digital records keep everything organised and up to date, so you always know where you stand.

### **Get a clearer view of your tax throughout the year**

With quarterly updates, you'll have more visibility of your tax position based on your self-employment and/or property income, helping you plan ahead and avoid surprises.

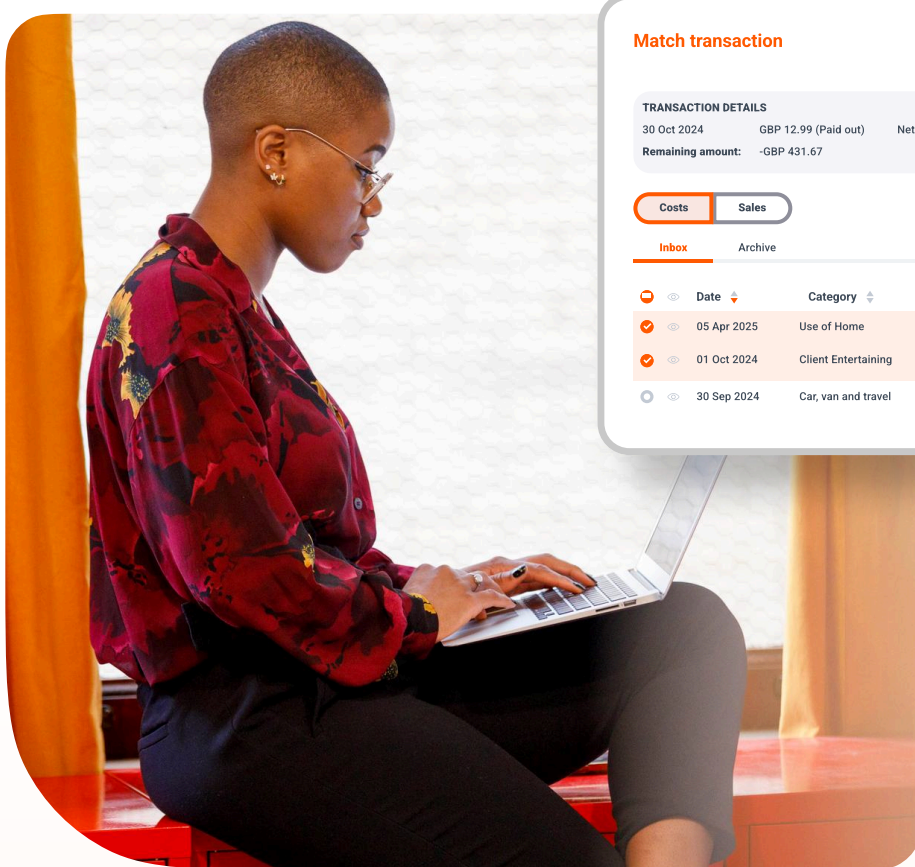
### **Save time on admin**

Snap receipts, track income, and let Dext Solo do the hard work for you. Less paperwork, more time for what matters most.

### **Keep HMRC happy**

April 2026 might sound far away, but it'll be here before you know it. Digital tax filing will be mandatory, so starting now by submitting receipts and invoices digitally will help you get into good habits, stay organised, and be fully prepared when the time comes.

# How does it work with **Dext Solo**?



**Match transaction** ✕

**TRANSACTION DETAILS**  
30 Oct 2024    GBP 12.99 (Paid out)    Netflix Subscription  
Remaining amount: -GBP 431.67

Costs

Sales

Inbox

Archive

	Date	Category	Supplier	Total
✓	05 Apr 2025	Use of Home	Use of Home	GBP 260.00
✓	01 Oct 2024	Client Entertaining	Burger & Lobster Threedie	GBP 184.66
	30 Sep 2024	Car, van and travel	Mileage	GBP 23.81

**1** Use Dext Solo to easily record your income and expenses, snap photos of receipts and let the app do the rest.

**2** Your accountant or bookkeeper helps submit your tax updates to HMRC every quarter.

**3** At the end of the year, you confirm everything and submit your final tax return hassle-free.



## Get started today!

**Speak to us about using Dext Solo for MTD IT.** It's the easiest way to stay compliant, reduce admin, and take control of your tax with confidence.